

**SOMBRILLA REFUGEE SUPPORT SOCIETY**  
STATEMENT OF FINANCIAL POSITION  
AUGUST 31, 2006

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash (note 5)	\$ 32,670	\$ 35,036
Accounts receivable	94,459	64,370
Inventory	3,548	600
Prepaid expenses	<u>655</u>	<u>1,460</u>
	131,332	101,466
<b>PROPERTY, PLANT AND EQUIPMENT (note 6)</b>	<u>66</u>	<u>226</u>
	<u>\$ 131,398</u>	<u>\$ 101,692</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 3,064	\$ 11,111
Deferred revenue (note 7)	<u>128,203</u>	<u>85,083</u>
	<u>131,267</u>	<u>96,194</u>
<b>NET ASSETS - UNRESTRICTED</b>		
Net assets - unrestricted, beginning of the year	5,498	56,028
Excess (deficiency) of revenues over expenses	<u>(5,367)</u>	<u>(50,530)</u>
Net assets - unrestricted, end of the year	<u>131</u>	<u>5,498</u>
	<u>\$ 131,398</u>	<u>\$ 101,692</u>

APPROVED ON BEHALF OF THE BOARD:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**SOMBRILLA REFUGEE SUPPORT SOCIETY**  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED AUGUST 31, 2006

	<u>2006</u>	<u>2005</u>
<b>RESTRICTED REVENUE</b>		
Contributions (note 8)	\$ 134,914	\$ 140,904
Fund raising	5,705	-
Other	<u>602</u>	<u>141</u>
	<u>141,221</u>	<u>141,045</u>
 <b>PROGRAM EXPENSES</b>		
Agricultural development - Honduras	44,511	55,620
Argentina	41,000	33,023
Chajul	36,840	-
Public engagement	3,628	7,713
Guatemala	2,800	-
Primary health care project II	-	42,876
Scholarship	<u>-</u>	<u>1,225</u>
	<u>128,779</u>	<u>140,457</u>
	<u>12,442</u>	<u>588</u>
 <b>ADMINISTRATION EXPENSES</b>		
Wages and honorariums	7,432	25,446
Professional fees	4,420	5,436
Travel and monitoring	2,578	16,511
Office	1,443	3,021
Miscellaneous	1,394	464
Bank charges	381	50
Amortization	<u>161</u>	<u>190</u>
	<u>17,809</u>	<u>51,118</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	 <u>\$ (5,367)</u>	 <u>\$ (50,530)</u>

**SOMBRILLA REFUGEE SUPPORT SOCIETY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED AUGUST 31, 2006**

	<u>2006</u>	<u>2005</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess (Deficiency) of revenues over expenses for the year	\$ (5,367)	\$ (50,530)
Adjustments:		
Amortization	<u>161</u>	<u>190</u>
	<u>(5,206)</u>	<u>(50,340)</u>
Changes working capital balances		
Accounts receivable	(30,089)	(16,162)
Inventory	(2,948)	2,091
Prepaid expenses	804	(167)
Accounts payable	(8,047)	3,740
Deferred revenue grants	<u>43,120</u>	<u>13,264</u>
	<u>2,840</u>	<u>2,766</u>
<b>NET INCREASE (DECREASE) DURING THE YEAR</b>	(2,366)	(47,574)
<b>CASH, beginning of year</b>	<u>35,036</u>	<u>82,610</u>
<b>CASH, end of year</b>	<u>\$ 32,670</u>	<u>\$ 35,036</u>